

PlanRock Alternative Growth ETF

(PRAE) NYSE Arca, Inc.

Annual Shareholder Report - September 30, 2024

Fund Overview

This annual shareholder report contains important information about PlanRock Alternative Growth ETF for the period of December 18, 2023 to September 30, 2024. You can find additional information about the Fund at www.planrockfunds.com. You can also request this information by contacting us at 1-800-677-6025. **This report describes changes to the Fund that occurred during the reporting period.**

What were the Fund's costs for the reporting period?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
PlanRock Alternative Growth ETF	\$105	1.25%*

* Annualized

How did the Fund perform during the reporting period?

The Fund is offered as a potential stock replacement or complement to traditional stock portfolios. The Fund's strategy is designed to have low correlation to US and Foreign stocks with similar or lower volatility.

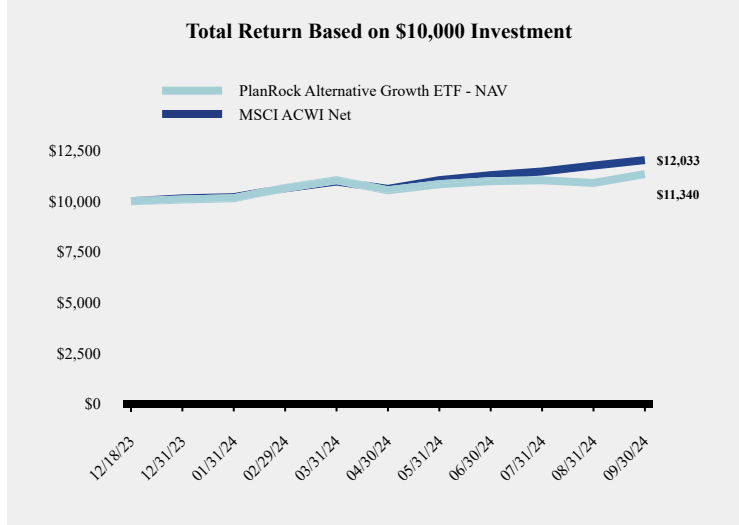
Fund Performance

The Fund was up 13.40% NAV (13.63% closing market price) since its inception on December 18, 2023. The MSCI ACWI Index was up 20.33% over the same period. The Fund follows the momentum of many different growth markets globally and could move from long to short positions). Since the fund's strategy is centered around diversification away from the broader stock market, the Fund had allocations throughout the year in asset classes such as gold, options strategies, commodities, currencies, volatility futures to name a few. The Fund, of course, held stock positions in various sectors, and equity factors such as large cap stock, small cap stocks, value stocks and growth stocks within the broader market.

The Fund's lowest performers during the reporting period were the diversifiers, in others words the alternative derivative investments. These alternative investments are there to help the Fund lower downside volatility while attempting to achieve favorable long-term performance compared to the global equity markets. Within the alternative portion of the portfolio, the managed futures and long/short volatility strategies were the highest performers. These strategies tend to be more active and dynamic. The long only volatility and options strategies where the under performers, yet they are also the strategies that could help lower downside risks during a sudden stock market decline.

Since the Fund is expected to have lower correlation to the cap weighted stock markets, the performance was as expected.

How has the Fund performed since inception?



Average Annual Total Returns

	Since Inception (December 18, 2023)
PlanRock Alternative Growth ETF - NAV	13.40%
MSCI ACWI Net	20.33%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Fund Statistics

Net Assets	\$8,504,758
Number of Portfolio Holdings	28
Advisory Fee (net of waivers)	\$0
Portfolio Turnover	170%

Asset Weighting (% of total investments)

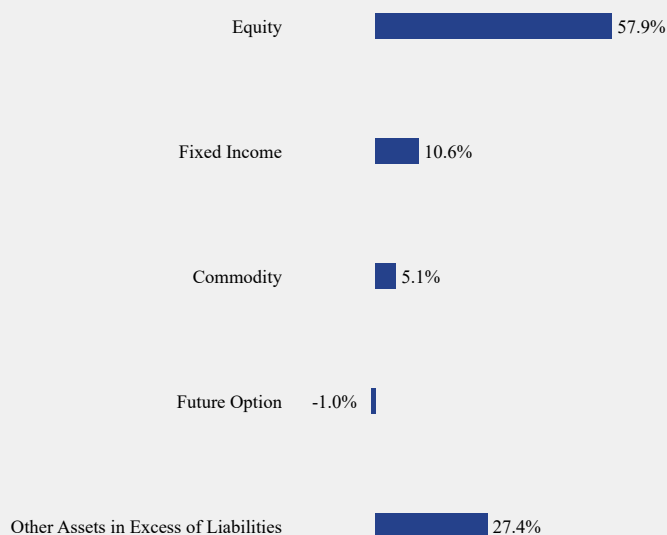


Exchange-Traded Funds 100.0%

The pie chart above does not include derivatives in which the Fund invests.

What did the Fund invest in?

Sector Weighting (% of net assets)



Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
iShares Russell 1000 Value ETF	14.0%
iShares 20+ Year Treasury Bond ETF	10.6%
Invesco FTSE RAFI US 1000 ETF	9.3%
SPDR Portfolio S&P 500 ETF	8.3%
Consumer Staples Select Sector SPDR Fund	5.6%
ProShares Ultra Gold	5.1%
Health Care Select Sector SPDR Fund	4.8%
Utilities Select Sector SPDR Fund	4.1%
iShares MSCI EAFE Value ETF	4.1%
Financial Select Sector SPDR Fund	4.0%

Material Fund Changes

As of September 6, 2024, a Creation Unit in the Fund is 10,000 shares (lowered from 25,000 shares).

As of September 23, 2024, the Fund distributes its net realized capital gains, if any, to shareholders annually.

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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (www.planrockfunds.com), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information