

Stocks Start Year Off With Slight Gain - Domestic Equity Overview

Domestic equity indices were mixed in January, as selective sectors outperformed other sectors. The disparity in performance, known as “sector rotation”, can be driven by a shift in consumer sentiment and economic activity. Major equity indices started the year with gains, as optimism surrounding a pending Fed rate cut and gradual economic growth helped fuel a slight rise in stock prices. The Dow Jones Industrial Index, the S&P 500 Index and the Nasdaq index all gained above 1% for the year as of the end of January.

Sources: Dow Jones, S&P, Nasdaq

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