

**A Tactical Stock Rotation fund combined with Alternatives Investments**

A potential complement or replacement for US and Foreign stocks

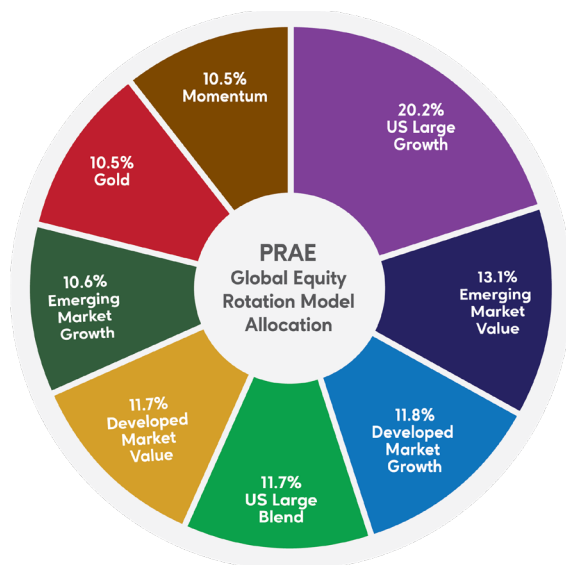
June 30, 2025

Our mission is to advance and preserve investor capital by providing investment strategies that may complement stocks or bonds and are designed to provide value during bull or bear markets.

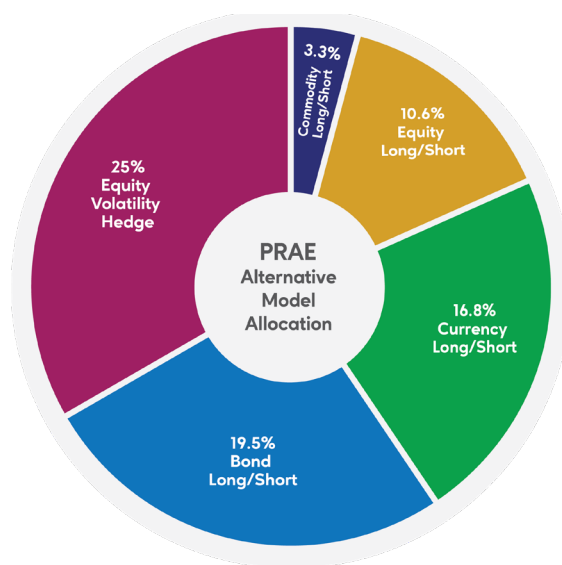
The Fund seeks growth of principal by investing in two complementary investment strategies combining equities and alternative investments in an attempt to add value to the overall risk and return characteristics of the Fund. This Fund is designed to offer similar or lower volatility to the broader stock markets. The objective is to advance capital during bull markets and preserve capital during bear markets.

- For every \$1 invested, the fund attempts to provide \$1 of investment to a tactical equity rotation strategy and using leverage \$0.75 of investment to an alternative strategy of managed futures and equity volatility hedge.
- The Tactical Equity Rotation Strategy's objective is to allocate to global equity markets, economic sectors, and primary investment factors that are performing well while avoiding those that are struggling. This strategy seeks to outperform the broad global equity markets over time and can serve as diversifier or replacement to a single market, strategy or equity portfolio.
- The Alternative Strategy includes a Managed Futures portfolio, which can add value through low correlation to the stock market which consists of long or short positions in equity, commodity, currency, and bond futures. The alternative strategy also includes an Equity Volatility Hedge portfolio, which offers a way to hedge against potential downturns in the stock market through volatility index futures.

Equity Portfolio Allocation as of June 30, 2025



Alternative Portfolio Allocation as of June 30, 2025



**Why should you invest?**

Many investment portfolios, mutual funds and ETFs follow the volatility and risks associated with traditional markets. Many do not provide long-term positive returns when they account for the risks they take.

The PlanRock Alternative Growth ETF seeks to follow rising trending growth markets and rotate out of falling markets while providing lower correlation to traditional equity markets. This philosophy has the potential for advancing and preserving capital over time.

Allocation percentages may not equal 100% of the equity portfolio or 75% of the alternative portfolio due to rounding. The term *Factor* or factor investing is an approach that involves targeting specific drivers of return across asset classes such as Large Cap Value, etc. The term *Sectors* represent various divisions of the S&P 500 Index or the economy. The term *momentum* refers to investing in trends of the stock market that tend to persist. The term *Long* is a position in a security or derivative that the Fund owns. The term *Short* is a position of a sold security or derivate that is not owned. Profit can be experienced in a *short* position if the security goes down in value or loss can be experience if the security goes up in value. This is opposite for a *Long* position. *Future/Managed Futures* represents long or short positions in various derivatives such as stocks, bonds, commodities and currencies. *Equity Volatility Hedge* refers to a risk management strategy designed to protect an investor's portfolio against potential downturns in the equity or stock market.



### About PlanRock

PlanRock was established in 2020 by three the portfolio managers of the previous Compass EMP/Victory Funds and VictoryShares team. The investment team has a combined experience of 77 years managing strategies that are included in the PlanRock Funds offered. The investment team has also been responsible for managing over 25 mutual funds and exchange traded funds as well as designed over 20 stock market indexes. The Funds previously managed by the PlanRock team currently have over \$5.5 billion in assets under management.

### Investment Team

**Stephen Hammers**, CIMA CEO, Chief Investment Officer, Portfolio Manager

**Alex Padan**, Portfolio Manager

**Dan Banaszak**, CFA Portfolio Manager

Annualized Rate of Return PlanRock Alternative Growth ETF (PRAE) as of 06/30/2025	Quarter	YTD	1-Year	3-Year	5-Year	Since Inception 12/18/2023
Net Asset Value (NAV)	4.63%	-0.96%	-1.80%	-	-	5.09%
Closing Market Price	4.60%	-1.20%	-1.74%	-	-	5.15%
Index for Comparison						
MSCI ACWI Index	11.53%	10.05%	16.17%	-	-	19.31%

*The Fund's performance is not designed to track the MSCI ACWI Index. The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. To obtain the most recent month end performance information or the Fund's prospectus please call the Fund, toll free at 1-800-677-6025. You can also obtain a prospectus at [www.PlanRockFunds.com](http://www.PlanRockFunds.com).*

### Fund Details

Ticker Symbol	PRAE	CUSIP	66538R 524
IIV Ticker	PRAE.IV	Exchange Listing	NYSE
Type ETF	Active	Yield Distribution Frequency	Quarterly
Expense Ratio Gross	5.21%		
Expense Cap*	1.25%*		
Acquired Expense	0.18%		
Net Total Expense	1.43%		

\*PlanRock Investment Management, LLC (the "Adviser") has contractually agreed to waive its fees and reimburse expenses of the Fund, until at least February 1, 2026, to ensure that total annual fund operating expenses after fee waiver and/or reimbursement will not exceed 1.25% of Fund net assets. This may exclude (i) any front-end or contingent deferred loads; (ii) brokerage fees or commissions; (iii) acquired fund fees and expenses; (iv) fees and expenses associated with investment in other collective vehicles or derivative instruments; (v) borrowing costs; (vi) taxes. Ordinary expenses will not exceed 1.25% of the Fund's assets. The fee waiver and expenses reimbursement are subject to possible recoupment from the Fund within three years after the fees have been waived or reimbursed. If such reimbursement can be achieved within the lesser of the foregoing expense limits in place at the time of recapture. This agreement may be terminated by trust's board of trustees only on 60 days' notice to the Advisor.

NAV Return represents the closing price of underlying securities. Market Return is calculated using the price which investors buy and sell ETF shares in the market. The market returns in the table are based upon the midpoint of the bid/ask spread at 4:00 pm EST, and do not represent the returns you would have received if you traded shares at other times.

**Before investing in a PlanRock ETF, you should carefully consider the fund's investment objectives, risks, charges, and expenses. This and other information are in the prospectus and summary prospectus, a copy of which may be obtained by visiting the fund's website at [www.PlanRockFunds.com](http://www.PlanRockFunds.com), or by calling 800-677-6025. Please read the fund's prospectus and summary prospectus carefully before investing.**

Investment in PlanRock ETFs involves risk including possible loss of principal and may not be suitable for all investors. The Fund is new with a limited history of operations. There is no assurance that the Fund's strategy for allocating assets will achieve its investment objectives. The Fund is structured as an ETF and is subject to risks including, market price variance, trading issues and not being individually redeemable. ETF investments involve advisory and other expenses which will be indirectly paid by the Fund.

The Fund is distributed by Northern Lights Distributors, LLC member FINRA/SIPC. PlanRock and Northern Lights Distributors, LLC are not affiliated.

Fund shares are not individually redeemable and are issued and redeemed by the Fund at their net asset value ("NAV") only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. Ordinary brokerage commissions apply. Brokerage commissions will reduce returns. Investments in international markets present special risks including currency fluctuation, the potential for diplomatic and political instability, regulatory and liquidity risks, foreign taxation, and differences in auditing and other financial standards.

Derivatives can be highly complex and highly volatile and may perform in unanticipated ways. As with any security derivatives can be difficult to value and may at times be highly illiquid. Derivatives may create leverage, and the loss on derivative transactions may substantially exceed the Fund's initial investment. Leverage enables control of a much larger futures contract value with a relatively small amount of investor capital. Some derivatives have the potential for unlimited losses.

Correlation indicates how two financial variables move together.

A Volatility Hedge is an investment strategy designed to reduce the risk associated with fluctuations in the price of an asset or market.

Volatility Index Futures are derivatives contracts that allow traders to speculate on the future levels of expected market volatility.