

PRMN

PlanRock Market Neutral Income ETF



PlanRock
FUNDS
Advance and Preserve

A potential compliment or replacement to bonds

September 30, 2024

ETF Alternative to Bonds with Potential
Distribution Yield of 5%*

Our mission is to advance and preserve investor capital by providing investment strategies that may compliment stocks or bonds and designed to provide value during bull or bear markets.

The PlanRock Market Neutral Income ETF seeks income and capital appreciation by investing in a multi strategy approach of high dividend global equities for income while potentially neutralizing market risk exposure through a series of equity index futures and options. Multiple hedging absolute return strategies are utilized to target bond like volatility. The Fund strategy follows a proprietary, rules-based methodology focusing on alternative, low correlating assets in attempt to achieve attractive income and capital appreciation over time.

Portfolio Allocation as of September 30, 2024



Where can it fit?

The PlanRock Market Neutral Income ETF is offered as a potential replacement or complement to traditional bond portfolios. The Fund's strategy is designed to have low to negative correlation to bonds with similar volatility.

What the Fund is and what the Fund is not?

The fund can be a well-balanced diversifier to bonds and other lower volatility assets.

The fund is not designed to hit a homerun or be the highest performer in any given year.

The fund is designed for potential lower downside market volatility while attempting to achieve attractive long-term performance relative to the bond markets.

The fund's performance is not designed to track any market or index only to potentially outperform the bond market over time with similar volatility.

The fund can be a hedge to declining growth and income markets.

Why should you invest?

Many investment portfolios, mutual funds and ETFs follow the volatility and risks associated with traditional markets. Many don't provide long-term positive returns when they account for the risks they take.

The PlanRock Market Neutral Income ETF seeks to provide dividend and ordinary income while attempting to potentially neutralizing markets risks and help provide capital appreciation over time.

Fund seeks to provide an annualized 5% distribution* (The fixed distribution began on July 27, 2024). The distribution may consist of dividend yield, income from futures and options or principal distribution.

A *Carry Strategy* is a financial strategy that involves taking advantage of the difference between the spot price and forward price of an asset. *Options Strategies* are derivatives of a particular asset that gives the Fund the right to buy or sell at a fixed price on or before a future date. *Volatility* as a growth asset class or derivative measures the stock market's expectation for volatility over a specific time frame. The term *Long* is a position in a security or derivative that the Fund owns. The term *Short* is a position of a sold security or derivative that is not owned. Profit can be experienced in a *short* position if the security goes down in value or loss can be experienced if the security goes up in value. This is opposite for a *Long* position. *Managed Futures* represents long or short positions in various derivatives such as stocks, bonds, commodities and currencies. *Cap or Cap Weighting* refers to capitalization or size of companies.

* The Fund intends to distribute approximately 5% of NAV annually, with distributions paid quarterly and calculated 2 days before ex-date. The distribution may not be exactly 5% at the end of the year based on the 12 Month Distribution formula.

It is possible that a portion of the distribution may be deemed a Return of Capital. Final Return of Capital amounts, if any, would be calculated 60 Days after both the Fund's Fiscal Year End (9/30) and the end of the Fund's Excise Period (10/31 for Capital Gains). See the disclaimer on the next page for more details.



About PlanRock

PlanRock was established in 2020 by three portfolio managers of the previous Compass EMP/Victory Funds and VictoryShares team. The investment team has a combined experience of 77 years managing strategies that are included in the PlanRock Funds offered. The investment team has also been responsible for managing over 25 mutual funds and exchange traded funds as well as designed over 20 stock market indexes. The Funds previously managed by the PlanRock team currently have over \$5.5 billion in assets under management.

Investment Team

Stephen Hammers, CIMA CEO, Chief Investment Officer, and Portfolio Manager

Alex Padan, Portfolio Manager

Dan Banaszak, CFA Portfolio Manager

Annualized Rate of Return % PlanRock Market Neutral Income ETF (PRMN) as of 9/30/2024	Quarter	YTD	1-Year	3-Year	5-Year	Since Inception 12/18/23
Net Asset Value (NAV)	1.09%	0.12%	-	-	-	-0.58%
Closing Market Price	1.19%	0.29%	-	-	-	-0.52%
Index for Comparison %						
Bloomberg Aggregate Bond Index*	5.20%	4.45%	-	-	-	5.34%

*The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. *The fund's performance is not designed to track any market or index only to potentially outperform the bond market over time with similar volatility.*

Fund Details

Ticker Symbol	PRMN	CUSIP	66538R 516
IIV Ticker	PRMN.IV	Exchange Listing	NYSE
Type ETF	Active	Yield Distribution Frequency	Quarterly
Expense Ratio Gross	1.69%		
Expense Cap*	0.95%*		
Acquired Expense	0.35%		
Net Total Expense	1.30%		

*PlanRock Investment Management, LLC (the "Adviser") has contractually agreed to waive its fees and reimburse expenses of the Fund, until at least December 11, 2024, to ensure that total annual fund operating expenses after fee waiver and/or reimbursement will not exceed 0.95% of Fund net assets. This may exclude (i) any front-end or contingent deferred loads; (ii) brokerage fees or commissions; (iii) acquired fund fees and expenses; (iv) fees and expenses associated with investment sin other collective vehicles or derivative instruments; (v) borrowing costs; (vi) taxes. Ordinary expenses will not exceed 0.95% of the Fund's assets. The fee waiver and expenses reimbursement are subject to possible recoupment from the Fund within three years after the fees have been waived or reimbursed. If such reimbursement can be achieved within the lesser of the foregoing expense limits in place at the time of recapture. This agreement may be terminated by trust's board of trustees only on 60 days' notice to the Advisor. The 30-day SEC yield as of 7/31/2024 for the PlanRock market Neutral Income ETF are as follows: Subsidized: 2.00%, *Unsubsidized (7.97%).

To obtain the most recent month end performance information or the Fund's prospectus please call the Fund, toll free at 1-800-677-6025. You can also obtain a prospectus at www.PlanRockFunds.com. NAV Return represents the closing price of underlying securities. Market Return is calculated using the price which investors buy and sell ETF shares in the market. The market returns in the table are based upon the midpoint of the bid/ask spread at 4:00 pm EST, and do not represent the returns you would have received if you traded shares at other times.

Before investing in a PlanRock ETF, you should carefully consider the fund's investment objectives, risks, charges, and expenses. This and other information are in the prospectus and summary prospectus, a copy of which may be obtained by visiting the fund's website at www.PlanRockFunds.com, or by calling 800-677-6025. Please read the fund's prospectus and summary prospectus carefully before investing.

Important Risk Information: Investment in PlanRock ETFs involves risk including possible loss of principal and may not be suitable for all investors. The Fund is new with a limited history of operations. There is no assurance that the Fund's strategy for allocating assets will achieve its investment objectives. The Fund is structured as an ETF and is subject to risks including, market price variance, trading issues and not being individually redeemable. ETF investments involve advisory and other expenses which will be indirectly paid by the Fund. The Fund is distributed by Northern Lights Distributors, LLC member FINRA/SIPC. PlanRock and Northern Lights Distributors, LLC are not affiliated. Fund shares are not individually redeemable and are issued and redeemed by the Fund at their net asset value ("NAV") only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. Ordinary brokerage commissions apply. Brokerage commissions will reduce returns. Investments in international markets present special risks including currency fluctuation, the potential for diplomatic and political instability, regulatory and liquidity risks, foreign taxation, and differences in auditing and other financial standards. Derivatives can be highly complex and highly volatile and may perform in unanticipated ways. As with any security derivatives can be difficult to value and may at times be highly illiquid. Derivatives may create leverage, and the loss on derivative transactions may substantially exceed the Fund's initial investment. Some derivatives have the potential for unlimited losses.

